

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GRISWOLD Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Griswold Community School District Conference Room Griswold, IA	Date of Public Hearing: 4/3/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: t.ly/UgNO3		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,130,906	2,130,906	2,414,879
Instructional Support Levy	2	255,243	255,243	268,697
Management	3	583,791	583,791	487,990
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	99,234	99,234	107,450
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	811,070	811,070	874,264
Grand Total	10	3,880,244	3,880,244	4,153,280
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.94106	11.94812	12.78883
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		707	593	-16.12
Commercial property with an Actual/Assessed Value of \$100,000		707	593	-16.12

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed tax rate will decrease by 0.15223. General Fund and Instructional Support levies increased due to student enrollment, instructional supplies costs, and uniform levy. PPEL increased due to facility maintenance costs. Debt Service was due to prepayment of debt to reduce interest expense.